

Curriculum Vitae

Yohanes Eko RIYANTO

Current Work Address:

Division of Economics
School of Humanities and Social Sciences
Nanyang Technological University
HSS #04-83, Singapore 117570
Ph: +65-65921578
<http://www.expernomics.com/yer/>

Education

- Ph.D. (Economics), Catholics University of Louvain (Belgium), 2000.
- M.Sc. (Economics), Catholics University of Louvain (Belgium), 1995.
- M.A. (Economics & Finance), Leeds University Business School (UK), 1994.
- B.Sc. (Economics) Gadjah Mada University (Indonesia), 1991

Academic Positions

- Associate Professor, Division of Economics, Nanyang Technological University (Singapore), July 2009 – present.
- Assistant Professor, Department of Economics, National University of Singapore, June 2001 – June 2009.
- Post Doctoral Research Fellow, Department of Economics, University of Groningen (The Netherlands), 2000-2001.
- Affiliated Research Fellow, Center for Economic Studies, Catholics University of Louvain (Belgium), 2000.
- Research and Academic Assistant, Center for Economic Studies, Catholics University of Louvain (Belgium), 1995-2000.

Fellowships and Awards

- Winner of the 2008 Faculty of Arts and Social Sciences - National University of Singapore Annual Teaching Award.

- Centre for Economic Studies, Catholics University of Louvain, Research and Teaching Fellowship, 1995-2000.
- British Council - Foreign Commonwealth Office, Postgraduate Scholarship for studying M.A. (Economics & Finance) at Leeds University Business School, 1993-1994.

Professional Positions

- Corporate Loan Officer and Industry Analyst (Corporate Banking Division), Bank Central Asia (BCA), Jakarta (Indonesia), 1992-1993.
- Management Trainee, The Salim Group Holding Company, Jakarta (Indonesia), Jan – March 1992.

Short Visits to Academic Institutions

- School of Economics, Mathematics and Statistics, Birkbeck College – The University of London (UK), December 2004.
- Department of Economics, University of Groningen (The Netherlands), May-June 2004 and August 2006.
- Department of Economics, University of Kent at Canterbury (UK), August 2003.

Research Interests

- General Theme: Applied Microeconomics
- Research Interests: Corporate Finance, Corporate Governance, Industrial Organization, International Trade, Economics of Organization and Experimental Economics

Journal Articles

1. "Ownership of Property Rights and the Allocation of Talents" (with Liu Haoming), *Applied Economics* (accepted for publication, available online DOI: 10.1080/00036840701392869).
2. "Outsourcing Types, Relative Wages, and the Demand for Skilled Workers: New Evidence from US Manufacturing" (with Aekapol Chongvilaivan and Jung Hur), *Economic Inquiry*, Vol.47, No.1, pp.18-33 (2009).

3. "Tunneling and Propping: A Justification for Pyramidal Ownership" (with Linda A. Toolsema), *Journal of Banking and Finance*, Vol.32, No.10, pp.2178-2187 (2008).
4. "The Effects of Takeover Threats on Shareholder and Firm Value" (with Marco Haan), *Journal of Economic Behavior and Organization*, Vol. 59, No.1, pp.45-68, (2006).
5. "Tariff Policy and Exhaustion of Intellectual Property Rights in the Presence of Parallel Imports" (with Jung Hur), *Oxford Economic Papers*, Vol.58, No.3, pp.549-568, (2006).
6. "On the Strategic Use of Corporate Venture Financing for Securing Demand" (with Armin Schwienbacher), *Journal of Banking and Finance*, Vol.30, No.10, pp.2809-2833, (2006).
7. "Finance and Trade: A Cross-Country Empirical Analysis on the Impact of Financial Development and Asset Tangibility on International Trade" (with Jung Hur and Manoj Raj), *World Development*, Vol.34, No.10, pp.1728-1741, (2006).
8. "Information as a Regulatory Instrument to Price Biodiversity Benefits: Certification and Ecolabeling Policy Practices" (with Paulo A. Nunes), *Biodiversity and Conservation Journal*, 14(8), pp.2009-2027, (2005).

Reprinted in: Teisl, Mario (2007) "Labelling Strategies in Environmental Policy", Ashgate-Aldershot Publisher, 537 pp.
9. "A Market Mechanism for Scientific Communication: Reply" (with Hakan Yetkiner), *Kyklos*, 56(3), pp.401-403, (2003).
10. "A Market Mechanism for Scientific Communication: A Proposal" (with Hakan Yetkiner), *Kyklos*, 55(4), pp.563-569, (2002).
11. "Exchange Rate Pass-Through in Vertically Related Markets" (with Yunus Aksoy), *Review of International Economics*, Vol.8, No.2 pp. 235-251, (2000).
12. "Inter- and Intra-brand Competition and the Manufacturer-Retailer Relationship" (with Jerzy Mycielski and Filip Wuyts), *Journal of Institutional and Theoretical Economics*, Vol 156, No.4, pp.599-624, (2000).
13. "Corporate Takeovers, Bargaining, and Managers' Incentives to Invest" (with Marcel Canoy and Patrick Van Cayseele), *Managerial and Decision Economics*, Vol 21, pp.1-18, (2000).

Book Chapter

1. "The Use of Certification and Ecolabelling as a Market Based Policy Instrument for Biodiversity Management" (with Paulo A. Nunes), in *Environment, Information and Consumer Behavior*, Signe Krarup and Clifford Russel (eds), Edward Elgar, 320 pp, (2005).

Other Articles

1. "Indonesia's Banking Industry: More power to the market" (with Rasyad A. Parinduri), *The Strait Times*, Sept 26 2007.
2. "Riding along a Bumpy Road: Indonesian Economy in an Emerging Democratic Era" (with Aris Ananta), *ASEAN Economic Bulletin*, Vol.23, No.1, p.1-11,(2006).
3. "The Economics of the Weakest Link TV Game Show", in Dutch (Dutch Title: "De Economie van de Zwakste Schakel"), (with Marco Haan and Bart Los), *Economische and Statistische Berichten (ESB)*, 2004, April 30th, pp.207-209, (With Marco Haan and Bart Los).

Working Papers

(They are available upon request. Some of them are also available for download at <http://profile.nus.edu.sg/fass/ecsrye/> and <http://www.expernomics.com/yer/>)

1. "Delegation of Product Distribution to Independent Retailers and the Choice of Retail-Store Location" (with Jerzy Mycielski).
2. "Delegation of Authority, Interdivisional Relation, and Firm Structure".
3. "On the Design of Internal Organization of Innovation Process in a Firm".
4. "Cross-Border M&A Inflows and the Quality of Institutions: A Cross-Country Panel Data Analysis" (with Jung Hur and Rasyad A. Parinduri).
5. "Selling Recapitalized Banks to Strategic Foreign Investors: Evidence from Indonesia" (with Rasyad A. Parinduri).
6. "Do Banks Respond to Capital Requirements? Evidence from Indonesia" (With Rasyad A. Parinduri).
7. "Signaling Strength? An Analysis of Economic Decision Making in the Weakest Link", (with Marco Haan and Bart Los).

8. “Corporate Social Responsibility in a Corporate Governance Framework” (with Linda A. Toolsema).
9. “Organizational Structure and Product Market Competition” (with Jung Hur).
10. “Harmful Monitoring” (with Marco Haan and Bart Los).
11. “Pattern Bargaining and Vertical Integration in Bilateral Monopoly with Downstream Unionization” (with Aekapol Chongvilaivan and Jung Hur).
12. “Read My Lips: The Case against Election Promises” (with Marco Haan, Bart Los, and Sander Onderstal).
13. “Category Reporting in Charitable Giving: An Experimental Analysis,” (with Li Jingping).
14. “Does Social Comparison of Ability Reduce Generosity: An Experimental Investigation,” (with Zhang Jianlin)
15. “An Egalitarian Regime Breeds Generosity: The Effect of Endowment Allocation Procedures on Social Preferences,” (with Zhang Jianlin)

Work in Progress

1. Delegation of Authority in the Lab (with Zhang Jianlin)
2. Enforcement of Social Norms, Third Party Punishment Game with Multiple Third Party Observers (with Zhang Jianlin)
3. Comparing Seed Grant and Challenge Grant in Charitable Giving: An Experimental Analysis (with Cheryl Chan)
4. An Experimental Analysis of Gift Exchange in Charitable Giving (with Cheryl Chan)

Research Grants

1. R-122-000-107-112 (Nov 2007 – Oct 2009), awarded by the FASS-NUS.
2. R-122-000-098-112 (Aug 2006 – July 2007), awarded by the FASS-NUS (in collaboration with Dr. Gamini Premaratne, Department of Economics, NUS).
3. R-122-000-100-112 (Aug. 2006 – July 2007), awarded by the FASS-NUS (in collaboration with Dr. Jung Hur, Department of Economics, NUS).

4. R-122-000-061-112 (Aug 2002 – June 2005), awarded by the FASS-NUS, (in collaboration with Dr. Jung Hur, Department of Economics, NUS).
5. Research Grants awarded by the British Academy, (in collaboration of Dr. Yunus Aksoy from the School of Economics, Mathematics and Statistics, Birkbeck College, University of London).

Talks Given at International Conferences/ Seminars

1. Annual Conference of the European Economic Association (EEA), 1996, Bogazici University, Istanbul (Turkey).
2. Annual Conference of the European Association for Research in Industrial Economics (EARIE)), 1996, WIFO Institute, Vienna (Austria).
3. Econometric Society European Meeting (ESEM) 1997, IDEI, Toulouse (France).
4. Annual Conference of the European Association for Research in Industrial Economics (EARIE), 1997, Catholics University Louvain, (Belgium).
5. Annual Conference of the European Association for Research in Industrial Economics (EARIE), 1998, University of Copenhagen, (Denmark).
6. Econometric Society European Meeting (ESEM), 1998, Humboldt University, Berlin (Germany).
7. 2nd PhD Students Meeting, 1998, University of Paris at Cergy-Pontoise, Paris (France).
8. Annual Conference of the European Finance Association (EFA), 1999, University of Helsinki (Finland).
9. Annual Conference of the European Association for Research in Industrial Economics (EARIE), 1999, University of Turin (Italy).
10. 3rd PhD Students Meeting, 1999, Catholics University Louvain, Louvain (Belgium).
11. Center for Economics Research – CEnteR, Tilburg University, 1999, (The Netherlands).
12. Department of Economics, the University of Ghent, 2000, Ghent (Belgium).
13. Australian Graduate School of Management (AGSM), the University of New South Wales, 2000, Sydney (Australia).

14. The World Meeting of the Econometric Society, 2000, University of Washington, Seattle (USA).
15. Annual Conference of the European Association for Research in Industrial Economics (EARIE) 2000, University of Lausanne (Switzerland).
16. Annual Conference of the European Association for Research in Industrial Economics (EARIE) 2001, Trinity College Dublin (Ireland).
17. Joint Conference NUS-Melbourne, 2001, Department of Economics, University of Melbourne, (Australia).
18. 17th Annual Conference of the European Economic Association (EEA) 2002, Foundation of Eni Enrico Mattei, Venice (Italy).
19. Annual Conference of the European Association for Research in Industrial Economics (EARIE) 2003, Helsinki School of Economics (Finland).
20. Department of Economics, University of Kent at Canterbury, 2003, Canterbury (UK).
21. Department of Economics, the University of Groningen, 2004, (The Netherlands).
22. Far Eastern Meeting of the Econometric Society (FEMES), 2004, Yonsei University, Seoul (Korea).
23. 19th Annual Conference of the European Economic Association (EEA) and 56th European Meeting of the Econometric Society (ESEM), 2004, University Carlos III, Madrid (Spain).
24. 1st Conference of the Asia Pacific Economic Association (APEA), 2005, Hitotsubashi University, Tokyo (Japan).
25. Annual Conference of the European Association for Research in Industrial Economics (EARIE), 2005, University of Porto, Porto (Portugal).
26. Far Eastern Meeting of the Econometric Society (FEMES), 2006, Tsinghua University, Beijing (P.R. China).
27. 21st Annual Conference of the European Economic Association (EEA) and 61st European Meeting of the Econometric Society (ESEM), 2006, University of Vienna (Austria).
28. Econometrics Society Australasian Meeting (ESAM), 2007, University of Queensland, Brisbane (Australia).

29. Far Eastern Meeting of the Econometric Society (FEMES), 2007, Institute of Economics Academia Sinica, Taipei (Taiwan).
30. Far Eastern Meeting of the Econometric Society (FEMES), 2008, Singapore Management University, Singapore.
31. 5th Summer Workshop in Industrial Organization and Management Strategy (IOMS), 2008, National University of Singapore, Singapore.
32. 23rd Annual Conference of the European Economic Association (EEA) and 63rd European Meeting of the Econometric Society (ESEM), 2008, Bocconi University, Milan (Italy).
33. Far Eastern and South Asia Meeting of the Econometric Society (FESAMES), 2009, University of Tokyo, Japan.
34. 2009 Singapore Economic Review Conference, Singapore.

Referee for Journals

American Economic Review, Journal of Banking and Finance, Economica, Journal of Industrial Economics, Bulletin of Economic Research, German Economic Review, Journal of International Trade and Economic Development, ASEAN Economic Bulletin, Singapore Economic Review, Journal of Asian Economics

Editorial Position

Co-Editor, *ASEAN Economic Bulletin*, 2008 - present

Teaching Activities

Courses Taught at NUS

Undergraduate Level:

- Principles of Economics (EC1310 Semester I 2001-2002).
- Microeconomics Analysis I (EC2151, Semester II 2002-2003).
- Microeconomics Analysis II (EC3151, Semester I 2002-2003 & 2003-2004).
- Market, Organization and Governance (EC4321, Semester I 2004-2005, 2005-2006, 2006-2007).
- Industrial Organization I (EC3322, Semester I 2007-2008, Semester I 2008-2009).

Graduate Level:

- Corporate Finance and Governance
(EC5269/ ECA5334/ EC6334, Semester II: 2001-2002, 2002-2003, 2003-2004, 2004-2005, 2005-2006, 2006-2007, 2007-2008, 2008-2009)

Graduate Student Supervisions

PhD Supervision at NUS

- As the principal advisor
 - Manoj Raj (completed in 2006): Empirical Essays in Finance, Growth and Institutions, current placement: senior transfer pricing specialist in Deloitte and Touche, Sydney-Australia.
 - Rasyad A. Parinduri (completed in 2007): Essays on Banking Regulation and Restructuring: The Case of Indonesia, current placement: assistant professor at the University of Nottingham, Malaysia Campus.
 - Zhang Jianlin (PhD examination completed): Essays on Experimental Behavioral and Organizational Economics.
- As a committee member
 - Zhang Wenzhang (completed in 2006): Essays on Game Theory, current placement: assistant professor at the Department of Economics, Shanghai School of Finance and Economics (Shanghai-China).
 - Du Jun (ongoing): Modeling Credit Card Default Probability
- As an examiner
 - Ruby Toh (completed in 2005): Competition with Horizontal and Vertical Differentiation: Location and Experiments.
 - Alka Chadha (completed in 2006): Essays on TRIPs, Pharmaceuticals and Developing Countries with Special Reference to India.
 - Ahmad Bayhaqi (Institute of Southeast Asian Studies-NUS, completed in 2006): Education and Economic Growth in Indonesia.

M.Phil. Supervision at NUS

- As the principal advisor

- Chang Hwee Hwang (completed in 2008): Empirical Essays on Singapore Family Firms, current placement: Singapore Statistics.
 - Li Jingping (completed in 2009): Category Reporting in Charitable Giving: An Experimental Analysis, current placement: NUS Department of Economics PhD student.
 - Jason Lu Jia (completed in 2009): Inattentive Investors, Stock Market Reaction to Earnings Announcement of Stocks Included in New SGX Indices, current placement: HSBC Bank Shanghai.
 - Xu Wei (in progress): Uncovering the Impacts of the Structured Warrants Issuance, Listing and Expiry on the Underlying Assets
 - Hao Jing (in progress): The Determinants of the Overseas Listing Decision: An Empirical Analysis of the Chinese Companies
- As an examiner
 - Randy Tan Chih Wei (completed in 2005): Essays on Outsourcing and Production Fragmentation.
 - Chong Soo Yuen (completed in 2007): The Hub-and-Spoke Effect of Overlapping Free Trade Agreements: An Analysis Using GTAP.
 - Ruchika Saluja (completed in 2007): Developing Countries and Emission Reduction Commitments – Understanding the Drivers of Environmental Impact.
 - Keembiya Hettige Nandasiri (completed in 2008): Impact of Regional Trading Blocs and Free Trading Agreements on Bilateral Trade: An Application of Gravity Model in International Trade.
 - Yu Juan (completed in 2009): An Experimental Study of Impact of Product Differentiation on Collusive Behavior.
 - Zhou Siyue (completed in 2009): Patterns and Determinants of China's Bilateral Intra-Industry Trade with Japan and Korea.

Departmental Services at NUS

- Member of the Department Search & Recruitment Committee: 2002-2003 and 2003-2004.
- Member of the Graduate Programme Committee: 2001-2002, 2002-2003, 2003-2004, and 2008-2009.
- Chairman of the Graduate Seminar: 2008-2009.
- Member of the Undergraduate Programme Committee: 2005-2006, 2006-2007, and 2007-2008.
- Member of the Teaching Evaluation Committee: 2008-2009.

External Service at NUS

- H3 Humanities and Social Sciences Research Programme (H3 HSSRP) Junior College Supervision and Mentorship Programme, joint project of the Ministry of Education's Gifted Education Branch (GEB) and NUS: Semester II 2007-2008, Semester I 2008-2009, Semester II 2008-2009.

Media (Newspaper, Radio and TV) Interviews

- The Strait Times
- Lianhe Zhaobao
- Asia Times Online
- BBC Radio World Service UK
- Media Corp Radio
- Channel News Asia TV

Consultancy

- **ASEAN Secretariat (Initiative for ASEAN Integration)**. March – November 2005: Capacity Building in the Trade in Goods for the New Members of ASEAN (TRA/02/01) and the Development of a Trade Statistics Collection Mechanism and Trade Database in Vietnam